

## **COURSE DESCRIPTION**

### **Department of Service Courses**

**Economic systems and concepts** **Course No: 01101161** **(3 CHs)**

- Economy: concept, objectives, economic problem, method of economic analysis.
- Modern economic systems: consumption theory, saving, investment, unemployment, and inflation.
- Economic policies: financial policies, monetary policies, banks, foreign trade, economic development, and planning.
- Markets: value of supply and demand, production, competition, monopolization, and distribution.

#### **Course outcomes:**

1. To enable the student know the concept of economics and economic systems.
2. To make the student aware of the economic problem, its reasons, and the available economic resources.
3. To empower the student set up solutions to treat the problems of inflation and unemployment.
4. To empower the student become aware of the concept of money, exchange rate, and the factors that influence exchange rate quotation.
5. To enable the student distinguish types and fields of markets.
6. To consolidate the student with the knowledge to be introduced to the concept of investment, consumption, and saving and their effects on the economy.
7. To enable the student know the concept and types of banks.
8. To enable the student know the concept and theories of foreign trade.